



RISK DISCLOSURE

1. RISK DISCLOSURE

- 1.1. This Risk Disclosure aims to educate the reader and any client or potential client of Flare FX (Pty) Ltd (hereinafter, "**FlareX**"), who utilises or wish to utilise our Trading Platform, against the inherent risks associated with trading in Crypto Assets, Derivative Instruments, Contracts-for-Difference and/or Foreign Currency contracts.
- 1.2. This Risk Disclosure cannot disclose all risks of trading in Crypto Assets, Derivative Instruments, Contracts-for-Difference and/or Foreign Currency contracts; accordingly, you are advised to consult professional advisors regarding any financial, legal, regulatory, credit, tax or accounting aspects that may be applicable to trading Crypto Assets, Derivative Instruments, Contracts-for-Difference and/or Foreign Currency contracts.
- 1.3. You should always carefully consider whether such investments are suitable for you considering your personal circumstances and financial position.
- 1.4. Trading in Crypto Assets, Derivative Instruments, Contracts-for-Difference and/or Foreign Currency contracts are highly speculative investments, involve a significant risk of loss and is not suitable for all investors, but for those clients who:
 - 1.4.1. understand and are willing to assume the financial, legal and other risks involved;
 - 1.4.2. are experienced and knowledgeable about trading in derivative instruments and in the underlying asset classes; and
 - 1.4.3. are financially able to assume the losses associated with trading in Crypto Assets, Derivative Instruments, Contracts-for-Difference and/or Foreign Currency contracts.
- 1.5. Unequivocally, this Risk Disclosure seeks to make it clear to the reader, or any client or potential client of FlareX, that trading in Crypto Assets, Derivative Instruments, Contracts-for-Difference and/or Foreign Currency contracts may result in the loss of your entire investment.
- 1.6. The client assumes all risks associated with trading in Crypto Assets, Derivative Instruments, Contracts-for-Difference and/or Foreign Currency contracts with FlareX and acknowledges that no statutory compensation arrangements protect them in any circumstance.

2. TYPE OF RISKS

- 2.1. Trading in Crypto Assets, Derivative Instruments, Contracts-for-Difference and/or Foreign Currency contracts, may result in, and is not limited to the following risks:
- 2.2. Price fluctuation;
- 2.3. Currency risk;
- 2.4. Market volatility;
- 2.5. Cybersecurity threats;

- 2.6. Software related failures and anomalies;
- 2.7. Scams and fraud;
- 2.8. Technical issues; and,
- 2.9. Force majeure.

3. RISK ACKNOWLEDGMENT

- 3.1. By using any service or product provided by FlareX, all clients acknowledge and accept the aforementioned inherent risks associated with trading in Crypto Assets, Derivative Instruments, Contracts-for-Difference and/or Foreign Currency contracts. It is your responsibility to conduct thorough research and make informed decisions.